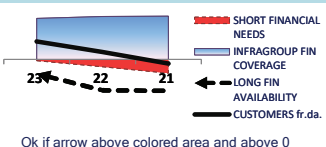
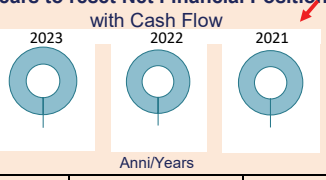
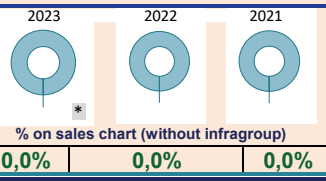


Settore Aggregato nr. 24 società omogenee							Euro/1000	Net Treasury Management		
Sector:	Imballaggi	23	23	22	22	21	21			
PROFIT AND LOSS	ITALY									
REVENUES FROM SALES & SERVICES		2.078.670	97,28%	2.215.622	95,90%	1.642.641	95,56%	+/- vs same industry		
Change in (semi)finished product inventories		-14.451	-0,68%	16.398	0,71%	5.943	0,35%	vs:	ITALY	SPAIN
Change in works in progress		0	0,00%	0	0,00%	0	0,00%		2023	2022
Increase of fixed assets for internal works		42	0,00%	53	0,00%	201	0,01%	% firm minus % industry		
Other incomes and earnings		72.517	3,39%	78.369	3,39%	70.148	4,08%	VA%	+0,0%	
VALUE OF PRODUCTION		2.136.778	100,00%	2.310.442	100,00%	1.718.933	100,00%	EBITDA	+0,0%	
Expenses for goods and services		1.455.496	68,12%	1.773.362	76,75%	1.263.734	73,52%	EBIT%	+0,0%	
Change in row mat, consum. goods stock		-29.331	-1,37%	28.128	1,22%	17.338	1,01%	CR%	+0,0%	
For use of third parties assets		24.717	1,16%	20.505	0,89%	17.905	1,04%	RBT%	+0,0%	
VALUE ADDED (V.A.)		627.234	29,35%	544.703	23,58%	454.632	26,45%	RoFY%	+0,0%	
Personnel costs		254.778	11,92%	254.303	11,01%	239.553	13,94%	Cffo%	+0,0%	
Of wich: provision severance indemnity		12.587	0,59%	13.642	0,59%	11.720	0,68%	Annual variations		
Other operating expenses		34.530	1,62%	33.705	1,46%	47.311	2,75%		Firm	ITALY
GROSS OPERATING PROFIT (EBITDA)		337.926	15,81%	256.694	11,11%	167.768	9,76%	Δ Sales	-6,2%	-6,2%
Amortization and depreciation		83.666	3,92%	72.232	3,13%	63.099	3,67%	% last minus % penultimate		
Provisions for risks and others		890	0,04%	11.966	0,52%	237	0,01%	VA%	+5,8%	+5,8%
TOTAL COSTS OF PRODUCTION		1.883.408	88,14%	2.137.945	92,53%	1.614.501	93,92%	EBITDA	+4,7%	+4,7%
NET OPERATING PROFIT (EBIT)		253.370	11,86%	172.497	7,47%	104.432	6,08%	EBIT%	+4,4%	+4,4%
Financial income and charges		-4.333	-0,20%	947	0,04%	6.458	0,38%	CR%	+4,1%	+4,1%
CURRENT RESULT (C.R.)		249.037	11,65%	173.444	7,51%	110.890	6,45%	RBT%	+4,1%	+4,1%
Revaluations and impairments		4.912	0,23%	5.958	0,26%	2.227	0,13%	RoFY%	+3,1%	+3,1%
Extraordinary earnings and charges		0	0,00%	0	0,00%	0	0,00%	Cffo%	+7,4%	+7,4%
RESULT BEFORE TAXES (R.B.T.)		253.949	11,88%	179.402	7,76%	113.117	6,58%			
Taxes		62.612	2,93%	43.202	1,87%	26.458	1,54%			
RESULT OF THE FINANCIAL YEAR (R.o.F.Y.)		191.337	8,95%	136.200	5,89%	86.659	5,04%	Mater. Investments and % on sales		
Result of third parties		0	0,00%	0	0,00%	0	0,00%	2023-2022		
CONSOLIDATED RESULT		191.337	8,95%	136.200	5,89%	86.659	5,04%	117.306		
ASSETS								5,64%		
Receivables from shareholders		0	0,00%	0	0,00%	0	0,00%	145.926		
Intangible fixed assets		18.062	0,82%	18.059	0,80%	17.185	0,87%	6,59%		
Tangible fixed assets		698.188	31,59%	664.548	29,55%	590.854	29,96%	Total Debts / Equity		
Financial fixed assets		597.138	27,02%	663.695	29,51%	577.998	29,31%	1,03		
Consolidation's difference		0	0,00%	0	0,00%	0	0,00%	1,34		
TOTAL FIXED ASSETS		1.313.388	59,42%	1.346.302	59,86%	1.186.037	60,14%	1,38		
INVENTORIES		130.141	5,89%	173.907	7,73%	131.031	6,64%	Net Financial Debt (NFP)		
Short run receivables from customers		273.951	12,39%	324.899	14,45%	233.366	11,83%	+0		
Long run receivables from customers		413	0,02%	501	0,02%	442	0,02%			
Intercompany receivables		53.102	2,40%	21.517	0,96%	18.231	0,92%			
From others short run receivables		130.110	5,89%	149.798	6,66%	125.038	6,34%	% on sales chart (without infragroup)		
From others long run receivables		8.374	0,38%	6.715	0,30%	3.963	0,20%	0,0%		
Provision of receivables depreciation fund		256	0,01%	0	0,00%	0	0,00%	0,0%		
TOTAL RECEIVABLES		465.694	21,07%	503.430	22,38%	381.040	19,32%	0,0%		
Current shareholdings		0	0,00%	0	0,00%	0	0,00%	Trend Net Financial Position with infragroup		
Current own shares		0	0,00%	0	0,00%	0	0,00%	with infragroup		
Other Current securities		201.448	9,11%	147.458	6,56%	221.898	11,25%	23		
TOT.OTHER CURRENT FIN. ASSETS		201.448	9,11%	147.458	6,56%	221.898	11,25%	22		
Cash funds (delta% +34,2)		85.163	3,85%	66.034	2,94%	42.311	2,15%	21		
TOTAL CURRENT ASSETS		882.446	39,93%	890.828	39,61%	776.280	39,36%	Ratios		
Accrued incomes & deferred charges		14.377	0,65%	12.080	0,54%	9.906	0,50%	2023		
TOTAL ASSETS		2.210.211	100,00%	2.249.211	100,00%	1.972.223	100,00%	2022		
LIABILITIES								2021		
Capital		128.358	5,81%	128.358	5,71%	128.274	6,50%	MEC		
Reserves		541.483	24,50%	514.337	22,87%	470.656	23,86%	15,61%		
Consolidation reserve		0	0,00%	0	0,00%	0	0,00%	11,15%		
Results of previous and last year		357.584	16,18%	268.758	11,95%	189.035	9,58%	10,14%		
NET EQUITY		1.027.425	46,49%	911.453	40,52%	787.965	39,95%	ROA		
Capital and reserves of third parties		0	0,00%	0	0,00%	0	0,00%	7,67%		
Result of Third parties		0	0,00%	0	0,00%	0	0,00%	5,30%		
TOTAL EQUITY		1.027.425	46,49%	911.453	40,52%	787.965	39,95%	ROE		
Funds for risks and charges		69.134	3,13%	72.471	3,22%	57.112	2,90%	18,62%		
Employees' severance indemnity fund		25.972	1,18%	27.435	1,22%	27.601	1,40%	14,94%		
Short run ordinary and convertible bonds		0	0,00%	0	0,00%	0	0,00%	2,15		
Long run ordinary and convertible bonds		0	0,00%	0	0,00%	0	0,00%	2,47		
Short run payables to banks		49.325	2,23%	48.383	2,15%	44.236	2,24%	Probability Ebitda% 2024		
Long run payables to banks		68.102	3,08%	69.286	3,08%	42.000	2,13%	Pr 2023		
Short run payables to other funders		893	0,04%	1.897	0,08%	969	0,05%	Dev Standard Ebitda%		
Long run payables to other funders		700	0,03%	0	0,00%	0	0,00%	3,18%		
Short run advances		601	0,03%	632	0,03%	872	0,04%	Mean Ebitda%		
Long run advances		0	0,00%	0	0,00%	0	0,00%	12,23%		
Short run payables to suppliers		367.021	16,61%	503.506	22,39%	443.004	22,46%	Pr. Ebitda% <= 12,6%		
Long run payables to suppliers		10	0,00%	10	0,00%	56	0,00%	55%		
Short run payables represented by negotiable		0	0,00%	0	0,00%	0	0,00%	Pr. Ebitda% >19,0%		
Long run payables represented by negotiable		0	0,00%	0	0,00%	0	0,00%	2%		
Intercompany payables		400.359	18,11%	383.803	17,06%	385.812	19,56%	12,6< Pr.Ebitda%<=19,0		
Other short run payables		168.704	7,63%	205.107	9,12%	165.253	8,38%	43%		
Other long run payables		7.599	0,34%	8.552	0,38%	7.792	0,40%	Financial Cycle		
TOTAL PAYABLES		1.063.314	48,11%	1.221.176	54,29%	1.089.994	55,27%	Inv. turnover		
Accrued expenses & deferred incomes		24.366	1,10%	16.676	0,74%	9.551	0,48%	16,0		
TOTAL LIABILITIES		1.182.786	53,51%	1.337.757	59,48%	1.184.258	60,05%	Collec. Days		
TOTAL LIABILITIES AND NET EQUITY		2.210.211	100,00%	2.249.211	100,00%	1.972.223	100,00%	47		
Current free cash flow (Cffo)		314.721	14,73%	169.861	7,35%	124.286	7,23%	57		
SALES / EMPLOYEES		471		513		397		56		
Total debt to equity		1,03		1,34		1,38		89		
Cost of Services		382.412	17,90%	384.283	16,63%	303.219	17,64%	187		
Number of employees		4.274		4.129		4.133		178		
								233		
								Net QR code-->		
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